

FINANCIAL AND COMMERICAL.

ERIE LOOMS UP A NEW.

The Speculative Fever Breaks Out Afresh.

THE SHARES RISE FROM 52 TO 60

Two Continents "Operating" in Erie.

The Race Between the London and New York Markets.

The Cable and the Telegraphs Busted with "Orders" in Erie.

The Why and the Wherefore—Theories and Speculations.

THE EFFECT ON THE STOCK LIST

Money Easier—Gold Stray—Governments Unchanged—The State Bonds Neglected.

WALL STREET, MONDAY, March 26, 1872.—P. M.
On "Change to-day wheat was dull and firm. The cotton market was quiet and steady.

MONEY EASY.
The money market was easy and the rate on call declined to 6 per cent. Early in the day a sceptical feeling as to the continuance of the relaxation noted in the market for cotton, and some of the best paid 7 per cent. coin, for which it was wanted, but the supply became better as the day advanced, and after a full supply at 7 per cent, lenders were offering money at the close at as low as 6 per cent. The market was as easy to the dealers in government bonds, but the dullness in the dealers of business created little new inquiry for money, and loans were allowed to stand over at 7 per cent.

Paper was quoted 7 1/2 to 12 per cent discount for the several grades of prime bankers' and commercial notes and acceptances.

DECLINE IN FOREIGN EXCHANGE.
The foreign exchanges were weak under a heavy covering of bills by the foreign bankers drawing against purchases of Erie for the London market. Sterling declined 1/8 per cent. The following were the quotations at the close:—Sterling, sixty days, commercial, 108 1/2; 100; do. good to prime bankers, 109 1/2; 100; do. short sight, 109 1/2; 100; Paris, sixty days, 6 1/2; 100; do. short sight, 6 1/2; 100; Prussian thalers, 72 1/2; 100; Antwerp, 6 1/2; 100; Swiss francs, 6 1/2; 100; Hamburg, 35 1/2; 100; Amsterdam, 40 1/2; 100; Frankfurt, 40 1/2; 100; Bremen, 78 1/2; 100.

GOLD 100% A 100%.
The gold market opened 100% bid, but the demand at this price was immediately supplied by the foreign bankers, who were selling gold against shipments of Erie, and the quotation settled to 100% a 100%, at which and the intermediate sixteenth the rest of the day's business was conducted. The market was quiet and featureless. In loans of cash gold the rate varied from six per cent for carrying to flat for borrowing. The sub-treasury paid out \$965,000 in redemption of the called bonds of the operations of the Erie Exchange Bank were as follows:—Gold cleared, \$20,870,000; gold balances, \$2,130,000; currency balances, \$2,363,217.

GOVERNMENT BONDS.
Government bonds were quiet and rigidly steady, closing as follows:—United States currency notes, 115 1/2; do. sixes, 1881, registered, 114 1/2; 114 1/2; do. coupon, 115 1/2; 115 1/2; do. five-twenties, registered, May and November, 111 1/2; 112; do. do. 1882, coupon, do. 111 1/2; 112; do. do. 1884, coupon, do. 1885, do. 1886, do. 1887, registered, January and July, 111 1/2; 112; do. do. 1888, coupon, do. 1889, do. 1890, do. 1891, registered, 111 1/2; 112; do. do. 1892, coupon, do. 1893, do. 1894, do. 1895, do. 1896, do. 1897, do. 1898, do. 1899, do. 1900, do. 1901, do. 1902, do. 1903, do. 1904, do. 1905, do. 1906, do. 1907, do. 1908, do. 1909, do. 1910, do. 1911, do. 1912, do. 1913, do. 1914, do. 1915, do. 1916, do. 1917, do. 1918, do. 1919, do. 1920, do. 1921, do. 1922, do. 1923, do. 1924, do. 1925, do. 1926, do. 1927, do. 1928, do. 1929, do. 1930, do. 1931, do. 1932, do. 1933, do. 1934, do. 1935, do. 1936, do. 1937, do. 1938, do. 1939, do. 1940, do. 1941, do. 1942, do. 1943, do. 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